DEED OF CONVEYANCE

- 1. Date:
- 2. Place: Kolkata
- 3. Parties:
- TANIMA BHOWMICK [PAN. AEPB2144M] & [AADHAAR NO. 639560643097], wife of Sekhar Bhowmick, by faith Hindu, by occupation Business, by nationality Indian, residing at Narayantala West, P.O. Deshbandhunagar, P.S. Baguiati, Kolkata 700059, District North 24 Parganas, West Bengal.

The said Tanima Bhowmick, Landowner herein, represented by her constituted attorney, S.R. CONSTRUCTION [PAN. ABUFS4541F], a partnership firm, having its office at Vill & P.O.Gouranganagar, P.S. New Town, Kolkata - 7000159, District - North 24 Parganas, West Bengal, represented by its partners namely (1) SRI SADANANDA SARKAR [PAN. : AMAPS4203R] & [AADHAAR NO. 942243250741], son of Late Nagendra Nath Sarkar, residing at KD-1, Aswininagar, P.O. Aswininagar, P.S. Baguiati, Kolkata 7000159, District - North 24 Parganas, West Bengal, (2) SRI PRAMOD ROUT [PAN. : AFNPR1748C] & [AADHAAR 750095108261], son of Late Basanta Rout, residing at Vill & P.O.Gouranganagar, P.S. New Town, Kolkata - 7000159, District -North 24 Parganas, West Bengal, Developer herein, by executing a Registered Development Power of Attorney After Registered Development Agreements, which was registered on 29.11.2021, registered in the office of the A.D.S.R. Rajarhat New Town, and recorded in Book No. I, Volume No. 1523-2021, Pages 707598 to 707617, being Deed No. 152316684 for the year 2021.

Hereinafter called and referred to as the <u>"LANDOWNER/VENDOR"</u> (which expression shall unless excluded by or repugnant to the context be deemed to mean and include his heirs, executors, administrators, representatives and assigns) of the <u>FIRST PART</u>.

AND

3.2				[PAN.]		
	[AADHAAR				8z		34
					CC.	MOBILE	NO.

S. R. CONSTRUCTION
Sarvar
Partner

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<u></u> ,	son/wife/d	of	
	, by	faith	, by
occupation	, by nationality	- Indian,	residing at
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, State	•••••		

Hereinafter called and referred to as the <u>"PURCHASER"</u> (which terms and expression shall unless excluded by or repugnant to the context be deemed to mean and include his/her heirs, executors, administrators, representatives and assigns) of the **SECOND PART**.

AND

3.3 **S.R. CONSTRUCTION [PAN. ABUFS4541F]**, a partnership firm, having its office at Vill & P.O.Gouranganagar, P.S. New Town, Kolkata - 7000159, District - North 24 Parganas, West Bengal, represented by its partners namely (1) **SRI SADANANDA SARKAR [PAN.: AMAPS4203R] & [AADHAAR NO. 942243250741],** son of Late Nagendra Nath Sarkar, residing at KD-1, Aswininagar, P.O. Aswininagar, P.S. Baguiati, Kolkata - 7000159, District - North 24 Parganas, West Bengal, (2) **SRI PRAMOD ROUT [PAN.: AFNPR1748C] & [AADHAAR NO. 750095108261],** son of Late Basanta Rout, residing at Vill & P.O.Gouranganagar, P.S. New Town, Kolkata - 7000159, District - North 24 Parganas, West Bengal.

Hereinafter called and referred to as the "DEVELOPER/CONFIRMING PARTY" (which terms and expression shall unless excluded by or repugnant to the context be deemed to mean and include its heirs, executors, administrators, representatives and assigns) of the THIRD PART.

Landowner/Vendor, Purchaser/s and the Developer/Confirming Party collectively Parties and individually Party.

NOW THIS DEED OF CONVEYANCE WITNESSETH AS FOLLOWS:

- 4. Subject Matter of Conveyance:
- 4.1 Transfer of Said Flat & Appurtenances:

4.1.1	Said Flat/Said Property: ALL THAT piece and parcel of one
	independent and complete residential flat, being Flat No. ',
	on the Floor, Side, measuring
	Square Feet be the same a little more or
	less of super built up area, lying and situated in the building
	namely "PRINCE VILLA" morefully described in the Second
	Schedule hereunder written, lying and situated on the plot of land,
	which is morefully described in the First Schedule hereinafter
	written, together with undivided proportionate share of land,
	common areas, common amenities and common facilities of the
	said said property, lying in the said building/complex [SOLD]
	PROPERTY/SAID PROPERTY].
	THOT BILL I JOHN THOT BILL I J.

- 5. BACKGROUND, REPRESENTATIONS, WARRANTIES AND COVENANTS:
- 5.1 **Representations and Warranties Regarding Title :** The Landowner/Vendor and the Developer/Confirming Party have made the following representation and given the following warranty to the Purchasers regarding title.
- 5.1.1 CHAIN AND TITLE REGARDING ABSOLUTE OWNERSHIP OF TANIMA BHOWMICK, LANDOWNER HEREIN, IN RESPECT OF THE FIRST SCHEDULE PROPERTY, AS IS UNDER:

5.1.1.1	Absolute	ownership	of	Tanima	Bhowmick	:
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	•••••	••••••	• • • • • • • • • •	• • • • • • • • • • • • • • • • • • • •	•••••	• • • • •

- 5.1.1.2 REGISTERED DEVELOPMENT AGREEMENT & REGISTERED POWER OF ATTORNEY, EXECUTED IN BETWEEN THE PRESENT LANDOWNER AND ONE MAA TARA CONSTRUCTION:
- 5.1.1.3.1The said Tanima Bhowmick, present landowner herein, entered into a Registered Development Agreement with one **S.R. CONSTRUCTION [PAN. ABUFS4541F]**, a partnership firm, having its office at Vill & P.O.Gouranganagar, P.S. New Town, Kolkata 7000159, District North 24 Parganas, West Bengal, represented by its partners namely (1) **SRI SADANANDA SARKAR [PAN.: AMAPS4203R] & [AADHAAR NO. 942243250741],** son of Late

Nagendra Nath Sarkar, residing at KD-1, Aswininagar, P.O. Aswininagar, P.S. Baguiati, Kolkata - 7000159, District - North 24 Parganas, West Bengal, (2) **SRI PRAMOD ROUT [PAN.: AFNPR1748C] & [AADHAAR NO. 750095108261],** son of Late Basanta Rout, residing at Vill & P.O.Gouranganagar, P.S. New Town, Kolkata - 7000159, District - North 24 Parganas, West Bengal. The said Registered Development Agreement was registered on 29.11.2021, registered in the office of the A.D.S.R. Rajarhat New Town, and recorded in Book No. I, Volume No. 1523-2021, Pages 707341 to 707376 being Deed No. 152316677 for the year 2021.

- 5.1.2 REGISTERED POWER OF ATTORNEY EXECUTED BY THE PRESENT OWNERS IN FAVOUR OF THE SAID S.R CONSTRUCTION, DEVELOPER HEREIN:
- 5.1.3.1 The said Tanima Bhowmick, present landowner herein, executed a Registered Power of Attorney, appointing the said S.R. Construction, as his constituted attorney. The said Power of Attorney was registered on 29.11.2021, registered in the office of the A.D.S.R. Rajarhat New Town, and recorded in Book No. I, Volume No. 1523-2021, Pages 707598 to 707617, being Deed No. 152316684 for the year 2021.
- 5.1.4 **CONSTRUCTION OF BUILDING:** The said S.R. Construction, Developer herein, is constructing a multi storied building namely **"PRINCE VILLA"** on the said plot of land in accordance with a sanctioned a building plan from the concerned authority, which is morefully described in the First Schedule hereunder written.
- 5.1.5 **DESIRE OF PURCHASE & ACCEPTANCE AND CONSIDERATION:**
- 5.1.5.1 **Desire of Purchaser/s for purchasing a Flat from Developer's Allocation :** The Purchaser/s herein perused and inspected Title Deed/s, Registered Development Agreement, Registered Development Power of Attorney, Building Sanctioned Plan and other related documents in respect of the schedule mentioned property

- 5.1.5.2 **Acceptance by Developer**: The said S.R. Construction, Developer/Confirming Party herein accepted the aforesaid proposal of the Purchaser herein and agreed to sell the **SAID FLAT/SAID PROPERTY**, which is morefully described in the Second Schedule hereunder written, together with land share and share in common portion.

5.1.6 LAND SHARE & SHARE IN COMMON PORTIONS:

- 5.1.6.1 **Land Share :** Undivided, impartible, proportionate and variable share in the land comprised in the Said Property as is attributable to the Said Flat morefully described in the Part-I of the Third Schedule hereinafter written (**Land Share**). The Land Share is/shall be derived by taking into consideration the proportion which the super built-up area of the Said Flat bears to the total super built-up area of the Said Building.
- 5.1.6.2 **Share In Common Portions:** Undivided, impartible, proportionate and variable share and/or interest in the common areas, amenities and facilities of the Said Building/Complex is attributable to the Said Flat (**Share In Common Portions**), the said common areas,

amenities and facilities being described in the Part-II of the Third Schedule below (collectively Common Portions). The Share in Common Portions is/shall be derived by taking into consideration the proportion which the super built-up area of the Said Flat bears to the total super built-up area of the Said Building.

- 6. **REPRESENTATIONS, WARRANTIES AND COVENANTS REGARDING ENCUMBRANCES:** The Landowner/Vendor and Developer/Confirming Party represent, warrant and covenant regarding encumbrances as follows:
- No Acquisition/Requisition: The Landowner/Vendor and Developer/Confirming Party have not received any notice from any authority for acquisition, requisition or vesting of the Said Flat and/or any part of the property in which the building/complex is lying and declare that the Said Flat is not affected by any scheme of the concerned authority/authorities or Government or any Statutory Body.
- 6.1.1 **No Encumbrance**: The Landowner/Vendor and Developer/Confirming Party have not at any time done or executed or knowingly suffered or been party or privy to any act, deed, matter or thing, including grant of right of easement, whereby the Said Flat or any part thereof can or may be impeached, encumbered or affected in title.
- 6.1.2 **Right, Power and Authority to Sell:** The Landowner/Vendor and Developer/Confirming Party have good right, full power, absolute authority and indefeasible title to grant, sell, convey, transfer, assign and assure the Said Flat to the Purchaser herein.
- 6.1.3 **No Dues:** No tax in respect of the Said Flat is due to the concerned authority or authorities and no Certificate Case is pending for realisation of any taxes from the Landowner/Vendor and the Developer/Confirming Party herein.
- 6.1.4 **No Mortgage :** No mortgage or charge has been created by the Landowner/Vendor and the Developer/Confirming Party in respect of the Said Flat or any part thereof.
- 6.1.5 **No Personal Guarantee :** The Said Flat is not affected by or subject to any personal guarantee for securing any financial accommodation.

6.1.6 **No Bar by Court Order or Statutory Authority :** There is no order of Court or any other statutory authority prohibiting the Landowner/Vendor and Developer/Confirming Party from selling, transferring and/or alienating the Said Flat or any part thereof.

7. BASIC UNDERSTANDING:

7.1 Agreement to Sell and Purchase: The Purchaser/s herein has/have approached to the Developer/Confirming Party and the Landowner/Vendor and offered to purchase the SAID FLAT/SAID **PROPERTY**, which is morefully described in the Second Schedule hereunder written, and the Purchaser based representations, warranties and covenants mentioned hereinabove (collectively Representations), have agreed to purchase the Said Flat/Said Property from the Developer/Confirming Party and Landowner/Vendor herein through Developer's Allocation, and in this regard, an Agreement for Sale has already been executed in between the parties herein in respect of the said flat/said property on

8. **TRANSFER:**

- 8.1 Hereby Made : The Developer/Confirming Partv Landowner/Vendor hereby sell, convey and transfer the Purchaser the entirety of their right, title and interest of whatsoever or howsoever nature in the SAID FLAT/SAID PROPERTY, which is morefully described in the Second Schedule hereinafter written, together with proportionate undivided share of land morefully described in the Part-I of the Third Schedule (said land share) and also together with all easement rights for egress and ingress of all common spaces, amenities and facilities (said common portion) in the said building/complex, described and referred in the Part-II of the Third Schedule hereinafter written.

9. **TERMS OF TRANSFER:**

- 9.1 **Salient Terms:** The transfer being effected by this Conveyance is:
- 9.1.1 **Sale:** A sale within the meaning of the Transfer of Property Act, 1882.
- 9.1.2 **Absolute :** Absolute, irreversible and perpetual.
- 9.1.3 **Free from Encumbrances:** Free from all encumbrances of any and every nature whatsoever including but not limited to all claims, demands, encumbrances, mortgages, charges, liens, attachments, lispendens, uses, trusts, prohibitions, Income Tax Attachments, Financial Institution charges, reversionary rights, residuary rights, statutory prohibitions, acquisitions, requisitions, vestings and liabilities whatsoever.
- 9.2 **SUBJECT TO:** The transfer being effected by this Conveyance is subject to:
- 9.2.1 **Indemnification**: Indemnification by the Landowner/Vendor and Developer/Confirming Party about the correctness of their title and authority to sell and this Conveyance is being accepted by the Purchaser on such express indemnification by the Landowner/Vendor and Developer/Confirming Party about the correctness of their title and the representation and authority to sell, which if found defective or untrue at any time, the Landowner/Vendor and Developer/Confirming Party shall at their cost forthwith take all necessary steps to remove and/or rectify.
- 9.2.2 **Transfer of Property Act**: All obligations and duties of Landowner/Vendor and Developer/Confirming Party and the Purchaser as provided in the Transfer of Property Act, 1882, save as contracted to the contrary hereunder.
- 9.2.3 **Delivery of Possession :** Khas, vacant and peaceful possession of the Said Flat has been handed over by the Landowner/Vendor and Developer/Confirming Party to the Purchaser, which the Purchaser admits, acknowledges and accepts.
- 9.2.4 **Outgoings**: All statutory revenue, cess, taxes, surcharges, outgoings and levies of or on the Said Flat relating to the period till the date of this Conveyance, whether as yet demanded or not, shall be borne, paid and discharged by the Landowner/Vendor and

Developer/Confirming Party with regard to which the Landowner/Vendor and Developer/Confirming Party hereby and keep the Purchaser agree to and comprehensively saved, harmless and indemnified.

- 9.2.5 Holding Possession The Landowner/Vendor Developer/Confirming Party hereby covenant that the Purchaser and his heirs, executors, administrators, representatives and assigns, shall and may, from time to time, and at all times hereafter, peacefully and quietly enter into, hold, possess, use and enjoy the Said Flat and every part thereof and receive rents, issues and profits thereof and all other benefits, rights and properties hereby granted, sold, conveyed, transferred, assigned and assured or expressed or intended so to be unto and to the Purchaser, without any lawful eviction, hindrance, interruption, disturbance, claim or demand whatsoever from or by the Landowner/Vendor and Developer/Confirming Party or any person or persons lawfully or equitably claiming any right or estate therein from under or in trust from the Landowner/Vendor and Developer/Confirming Party.
- 9.2.6 **No Objection to Mutation**: The Landowner/Vendor and Developer/Confirming Party declare that the Purchaser can fully be entitled to mutate his name in the record of the concerned authority/authorities and to pay tax or taxes and all other impositions in his own name. The Landowner/Vendor and Developer/Confirming Party undertake to co-operate with the Purchaser in all respect to cause mutation of the Said Flat in the name of the Purchaser and in this regard shall sign all documents and papers as required by the Purchaser.
- 9.2.7 Further Acts: The Landowner/Vendor and Developer/Confirming Landowner/Vendor Partv hereby covenant that the Developer/Confirming Party or any person claiming under them, shall and will from time to time and at all times hereafter, upon everv request and cost of the Landowner/Vendor Developer/Confirming Party and/or their successors-in-interest, does and executes or cause to be done and executed all such acts, deeds and things for further or more perfectly assuring the title of the Said Property.

THE FIRST SCHEDULE ABOVE REFERRED TO [Description of Plot of Land]

ALL THAT piece and parcel of plot of Bastu land measuring an area 4 (Four) Cottahs 7 (Seven) Chittacks be the same a little more or less being plot No. "A" & "B" comprised in R.S. & L.R. Dag No. 6, at present L.R. Khatian No. 2584 within **Mouza - DASHADRONE**, J.L. No. 4, Re. sa. No. 150, Touzi No. 2998, situated at Maniktala Khelar Math, P.S. Baguiati (formerly Rajarhat), within the local limit of Bidhannagar Municipal Corporation (formerly Rajarhat Gopalpur Municipality), under A.D.S.R.O Rajarhat New Town (previously A.D.S.R.O. Bidhannagar (Salt Lake City), in the District North 24 Parganas, West Bengal. The said total plot of land is butted and bounded as follows:-

ON THE NORTH : 16' feet Wide.

ON THE SOUTH : R.S. & L.R. Dag No. 234. ON THE EAST : R.S. & L.R. Dag No. 234.

ON THE WEST : 14' ft. Wide.

THE SECOND SCHEDULE ABOVE REFERRED TO [Description of Flat] [Sold Property/Said Property]

ALL THAT piece and parcel of one independent and complete Tiles flooring residential flat, being Flat No. '......, on the Floor, Side, measuring Square Feet be the same a little more or less of super built up area, consisting Bed Rooms, One Drawing-cum-Dining, One Kitchen, Toilets & Balcony, lying and situated in the said building namely "PRINCE VILLA" lying and situated at at Mouza - DASHADRONE, J.L. No. 4, Re. sa. No. 150, Touzi No. 2998, situated at Maniktala Khelar Math, P.S. Baguiati (formerly Rajarhat), within the local limit of Bidhannagar Municipal Corporation (formerly Rajarhat Gopalpur Municipality), under A.D.S.R.O Rajarhat New Town (previously A.D.S.R.O. Bidhannagar (Salt Lake City), in the District North 24 Parganas, West Bengal, lying and situated on the total plot of land, which is morefully described in the First Schedule hereinabove written, together with undivided proportionate share of land, common areas, common amenities, common facilities of the said property, lying in the said building complex. A Floor Plan of the said flat is enclosed herewith and the said floor plan is/will be treated as part and parcel of this present Deed of Conveyance.

THE THIRD SCHEDULE ABOVE REFERRED TO Part-I [Description of share of land]

ALL THAT piece or parcel of proportionate impartiable share of land morefully and specifically described in the First Schedule hereinbefore.

Part - II [Description of share of common areas & common amenities]

ALL THAT piece or parcel of proportionate impartiable share of common areas and common amenities morefully and specifically described in the Fourth & Fifth Schedule hereinafter.

THE FOURTH SCHEDULE ABOVE REFERRED TO [Common Areas & Amenities]

Building Level:

- :: Lobbies on all floors and staircase of the Said Building.
- :: Lift machine room and lift well of the Said Building.
- :: Water reservoirs/tanks of the Said Building.
- :: Water supply, pipeline in the Said Building (save those inside any Unit).
- :: Drainage and sewage pipeline in the Said Building (save those inside any Unit).
- :: Wiring, fittings and accessories for lighting of lobbies, staircase and other common portions of the Said Building.
- :: Space for Electricity meters.
- :: Elevators and allied machinery in the Said Building.
- :: Ultimate roof of the building will be treated as common space.

THE FIFTH SCHEDULE ABOVE REFERRED TO [Common Expenses / Maintenance Charges]

- 1. Common Utilities : All charges and deposits for supply, operation and maintenance of common utilities of the building/complex.
- 2. Electricity: All charges for the electricity consumed for the operation of the common machinery and equipment of the building/complex.
- 3. Fire Fighting: Cost of operating and maintaining the fire-fighting equipments and personnel deputed for the building, if any.
- 4. Association: Establishment and all other capital and operational expenses of the Association of the flat owners of the building/complex.

- 5. Litigation: All litigation expenses incurred for the common purposes and relating to common use and enjoyment of the common portions of the building/complex.
- 6. Maintenance: All costs for maintaining, operating, replacing, repairing, white-washing, painting, decorating, re-decorating, rebuilding, re-constructing, lighting and renovating the common portions [including the exterior or interior (but not inside any unit) walls of the said building/complex].
- 7. Insurance: Insurance of the building/complex against earth-quake, fire, mob, violence, riots and other natural calamities if any.
- 8. Operational: All expenses for running and operating all machinery, equipments and installations comprised in the common portions, including changeover switches, pumps and other common installations including their license fees, taxes and other levies (if any) and expenses ancillary or incidental thereto and the lights of the common portions of the building/complex.
- 9. Rates and Taxes: Panchayet Tax, Surcharge, Water Tax and other levies in respect of the said building/complex save those separately assessed on the buyer/s.
- 10. Staff: The salaries of and all other expenses on the staff to be employed for the common purposes, viz. manager, caretaker, clerks, security personnel, sweepers, plumbers, electricians, etc. including their perquisites, bonus and other emoluments and benefits of the building/complex.

THE SIXTH SCHEDULE ABOVE REFERRED TO [Rights and obligations of the purchasers]

Absolute User Right:

The purchasers shall have full, complete and absolute rights of use in common with the other owners and/or occupiers of the different flat owners of the building complex:

1. The common areas and amenities as described in the Fourth & Fifth Schedule herein before.

- 2. Keeping, raising, inserting, supporting and maintaining all beams, gutters and structures on and to all walls, supporting the said property including all boundaries and/or load bearing or dividing and/or separating and/or supporting walls, the purchasers shall have to maintain the floor of the said property, so that it may not cause leakage or slippage to the floor underneath.
- 3. Obtaining telephone connection to the said flat as well as the right of fixing television antenna and/or Radio Serials on the roof of the said property and for this purpose, the purchasers shall have the right of digging, inserting and for fixing plug and supporting clumps in all portions of the said property provided always that the purchasers shall restore forthwith such dug up holes or excavations at their own costs and expenses.
- 4. Maintaining, repairing, white washing or painting of the door and windows of the said property in any part of the said property provided any such work does not cause any nuisance or permanent obstructions to the other occupants of the said property.
- 5. Mutating their names as owners of the said property in the records of the Government or local Authority and/or have the said property separately numbered and assessed for taxes.
- 6. Absolute proprietary rights such as the Vendor/developer derives from their title save and except that of demolishing or committing waste in respect of the said property described in schedule in any manner, so as to effect the Vendor/developer or other co-owners, who have already purchased and acquired or may hereafter purchase or acquire similar property rights as covered by this conveyance.
- 7. Sell, mortgage, gift, lease or otherwise alienate the said property hereby conveyed.

Obligations:

- 1. The purchasers shall not store any inflammable and/or combustible articles in the said property, but excluding items used in kitchen and personal purpose.
- 2. The purchasers shall not store any rubbish or any other things in the stair case not to the common areas and/or parts causing

- inconveniences and also disturbances to other owners and occupiers of the building complex.
- 3. The purchasers shall not make any additions and alterations in the said property, whereby the main building/complex may be damaged, but the purchasers shall be entitled to erect wooden partition in the said flat for the purpose of their family requirement.
- 4. The purchasers shall also pay their proportionate share for insurance of the building/complex for earthquake, fire, mob, violence and commotion alongwith maintenance charges as decided by the members of the Society with all required proposal and consent.
- 5. Not to make any objection for fixation of hoardings, banners, dish antenas, mobile towers in the part of the ultimate roof of the building/complex by the developer and also not to make any objection to the developer and/or its associates for constructing any further floor over the existing floor of the building/complex.

THE SEVENTH SCHEDULE ABOVE REFERRED TO [Easements and Quassi Easements]

- 1. The right of common parts for ingress in and egress out from the units or building/complex or premises.
- 2. The right in common with the other purchasers to get electricity, water connection from and to any other unit or common parts through pipes, drains, wires connection lying or being in under through or over the sold unit as far as may be reasonably necessary for the beneficial use and occupation of the respective unit and/or parts and/or common areas.
- 3. The right of protection for other parts of the building/complex by all parts of the unit as far as it is necessary to protect the same.
- 4. The right of the enjoyment of the other parts of the building/complex.
- 5. The right with or without workmen and necessary materials to enter from time to time upon the unit for the purpose of repairing as far as may be necessary for repairing.
- 6. Such pipes, drains, wires and as aforesaid provided always that save in cause of the emergency purchasers shall be given prior notice in writing of the intention for such entry as aforesaid.

THE EIGHTH SCHEDULE ABOVE REFERRED TO [Management & Maintenance of the Common Portions]

1. The co-owners of the flats shall form an association/society for the common purposes including taking over all obligations with regard to management control and operation of all common portions of the said building under West Bengal Ownership Apartment Act, 1972.

Upon the purchasers fulfilling their obligations and covenants under and upon its formation the Association, shall manage, maintain and control the common portions and do all acts, deeds and things as may be necessary and/or expedient for the common purposes and the purchasers shall co-operate with the Vendor/developer till the Association/Society may frame rules regulations and bye laws from time to time for maintaining quiet and peaceful enjoyment of the said building/complex.

- 2. Upon formation of the Association/Society, the Vendor/developer shall transfer all its rights and obligations as also the residue of the remaining of the deposits made by the purchasers or otherwise after adjusting all amounts his/her remaining due and payable by the purchasers and the amounts so transferred henceforth be so held the Association/Society under the account of purchasers for the purpose of such deposit.
- 3. The Association/Society upon its formation and the co-owners shall however, remain liable to indemnify and keep indemnified the Vendor/developer for all liabilities due to non fulfillment of his/her respective obligations by the co-owners and/or the Association/Society.

IN WITNESS WHEREOF the parties hereto have hereunto set and subscribed their respective hands and seals on the day, month and year first above written.

SIGNED, SEALED AND DELIVERED

by the parties at Kolkata In presence of :-

1.

S.R. Construction
as constituted attorney of
Tanima Bhowmick
<u>Landowner/Vendor</u>
<u>Purchaser</u>
Sadananada Sarkar
Pramod Rout Partners of S.R. Construction
Developer/Confirming Party
MEMO OF CONSIDERATION
Received with thanks from the above named purchaser, a sum of Rs
Mode of Payment Date Bank's Name Amount
Witnesses: 1.

Sadananda Sarkar

Pramod Rout
Partners of S.R. Construction
Developer/Confirming Party

S. R. CONSTRUCTION

Savor

Partner